

Message Text

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44

ACTION AF-04

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TO SECSTATE WASHDC 2779

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C O N F I D E N T I A L LUSAKA 0296

LIMDIS

FOR ASST SECY SCHAUFEL

EO 11652: GDS

TAGS: EFIN, EGEN, ZA

SUBJECT: MINFIN CONFIRMS HOPE OF US FINANCIAL ASSISTANCE

REF: LUSAKA 285

1. IN BRIEF ENCOUNTER WITH MINFIN EVENING FEB 4, HIS CLARIFICATION SOUGHT ON CONSPICUOUS GAPS ON STATISTICAL SIDE OF 1976 BUDGET PRESENTATION. SAID WE WERE TRYING TO INTERPRET REAL IMPACT ON ZAMBIAN ECONOMIC SITUATION.

2. MINFIN (MWANANSHIKU) QUICKLY RETORTED NO RPT NO

INTERPRETATION NECESSARY AS ONE CLEAR MESSAGE OF BUDGET. IS THAT ZAMBIA WOULD LIKE FROM US SAME KIND OF UNDERSTANDING AND FINANCIAL ASSISTANCE IT IS GIVING TO OTHER COPPER PRODUCING COUNTRIES WHICH IS SIMILAR DEPRESSED SITUATION HAVE BEEN HELPED BY US. IN REPLY, I SAID IF REFERENCE TO ZAIRE INTENDED, WHAT ASSISTANCE GIVEN IN THAT DIRECTION WOULD NOT RPT NOT GO VERY FAR, GIVEN SIZE OF ZAMBIA'S DEFICIT. MINFIN, SECONDED BY HIS PERM SECY AND OTHER ADVISERS WHO ALSO PRESENT, REPLIED THAT EVERY LITTLE BIT WOULD HELP.

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3. IN SEPARATE CONVERSATION, DEP GOVERNOR OF CENTRAL BANK
(NKGWABILO) SAID HE ANXIOUSLY WAITING BY TELEPHONE FOR WORD
FROM GOVERNOR KUWANI THAT HE HAVING SUCCESS IN FINDING LOANS
IN EUROPE AND US. ADDED THAT KUWANI EXPECTED TO BE IN
WASHINGTON AS WELL AS NEW YORK BECAUSE OF IMF BUSINESS
THERE.
WILKOWSKI

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NNN

Message Attributes

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